

RECONCILIATIONS OF APRANGA APB ALTERNATIVE PERFORMANCE MEASURES

(thousand EUR, unless otherwise stated)

DATA FROM STATEMENTS OF COMPREHENSIVE INCOME

	2023 I-IV quarter	2022	2021	2020
A Revenue	269.696	242.899	189.745	169.958
B Operating profit (loss)	21.501	19.869	155.740	7.038
C Finance costs	(1.169)	(1.124)	(1.067)	(1.077)
D Profit (loss) before income tax	20.332	18.745	154.673	5.961
E Income tax (expense)	(3.693)	(3.110)	(2.315)	(1.025)
F Profit (loss) for the year	16.639	15.635	152.358	4.936

DATA FROM STATEMENTS OF FINANCIAL POSITION

	31-12-2023 (interim data)	31-12-2022	31-12-2021	31-12-2020
Non-current assets	87.590	80.627	94.946	94.605
G Current assets	72.435	67.648	70.809	65.628
H - where of Cash and cash equivalents	17.665	22.978	29.743	26.209
I Assets total	160.025	148.275	165.755	160.304
J Equity	63.524	62.367	74.378	63.482
Non-current liabilities	50.146	45.791	55.982	62.867
K - where of Borrowings	0	0	0	200
L Current liabilities	46.355	40.117	35.395	33.955
M - where of Borrowings	0	0	200	300
Equity and Liabilities total	160.025	148.275	165.755	160.304

DATA FROM STATEMENTS OF CASH FLOW

	2023 I-IV quarter	2022	2021	2020
N Depreciation and amortization	19.427	19.037	19.798	20.302
O Purchases of property, plant and equipment and intangible assets	(12.381)	(4.458)	(7.953)	(5.261)
P Proceeds on disposal of property, plant and equipment	2.640	1.763	2.989	884

OTHER STATEMENTS DATA

	2023 I-IV quarter	2022	2021	2020
Q APB Apranga number of shares	55.291.960	55.291.960	55.291.960	55.291.960
R The share price at the end of reporting period, in EUR	2,66	2,16	2,03	1,80
S Dividend	nd	15.482	27.646	0

ALTERNATIVE PERFORMANCE MEASURES

	2023 I-IV quarter	2022	2021	2020
T EBITDA [D-C+N]	40.928	38.906	175.538	27.340
EBITDA margin, % [T/A]	15,2%	16,0%	92,5%	16,1%
EBIT [B]	21.501	19.869	155.740	7.038
EBIT margin, % [B/A]	8,0%	8,2%	82,1%	4,1%
Net investment [-I*(O+P)]	9.741	2.695	4.964	4.377
U Net debt [K+M-H]	(17.665)	(22.978)	(29.543)	(25.709)
Net debt to equity, % [U/J]	-27,8%	-36,8%	-39,7%	-40,5%
V Earnings per share (EPS), in EUR [F*1000/Q]	0,30	0,28	2,76	0,09
Price-to-Earnings ratio (P/E) [R/V]	9	8	1	20
Dividend payout ratio, %	nd	99%	18%	0%
Return on equity (ROE), % [F/J]	26,2%	25,1%	204,8%	7,8%
Return on assets (ROA), % [F/I]	10,4%	10,5%	91,9%	3,1%
Current ratio [G/L]	1,6	1,7	2,0	1,9