

RECONCILIATIONS OF APRANGA APB ALTERNATIVE PERFORMANCE MEASURES

(thousand EUR, unless otherwise stated)

DATA FROM STATEMENTS OF COMPREHENSIVE INCOME

	Q1 2024	Q1 2023	2023	2022	2021
A Revenue	61.204	54.736	269.696	242.899	189.745
B Operating profit (loss)	1.608	1.632	21.501	19.869	14.278
C Finance costs	(308)	(226)	(1.169)	(1.124)	(1.067)
D Profit (loss) before income tax	1.300	1.406	20.332	18.745	13.211
E Income tax (expense)	(248)	(253)	(3.559)	(3.110)	(2.315)
F Profit (loss) for the year	1.052	1.153	16.773	15.635	10.896

DATA FROM STATEMENTS OF FINANCIAL POSITION

	31-03-2024	31-03-2023	31-12-2023	31-12-2022	31-12-2021
Non-current assets	89.513	86.508	87.590	80.627	94.946
G Current assets	70.838	69.012	72.435	67.648	70.809
H - where of Cash and cash equivalents	13.779	18.050	17.665	22.978	29.743
I Assets total	160.351	155.520	160.025	148.275	165.755
J Equity	64.710	63.520	63.658	62.367	74.378
Non-current liabilities	51.191	49.288	50.124	45.791	55.982
K - where of Borrowings	-	-	-	-	-
L Current liabilities	44.450	42.712	46.243	40.117	35.395
M - where of Borrowings	-	-	-	-	200
Equity and Liabilities total	160.351	155.520	160.025	148.275	165.755

DATA FROM STATEMENTS OF CASH FLOW

	Q1 2024	Q1 2023	2023	2022	2021
N Depreciation and amortization	4.837	4.564	19.427	19.037	19.798
O Purchases of property, plant and equipment and intangible assets	(2.179)	(3.122)	(12.381)	(4.458)	(7.953)
P Proceeds on disposal of property, plant and equipment	244	2	2.640	1.763	2.989

OTHER STATEMENTS DATA

	Q1 2024	Q1 2023	2023	2022	2021
Q APB Apranga number of shares	55.291.960	55.291.960	55.291.960	55.291.960	55.291.960
R The share price at the end of reporting period, in EUR	2,97	2,54	2,66	2,16	2,03
S Dividend	nd	nd	13.270	15.482	27.646

ALTERNATIVE PERFORMANCE MEASURES

	Q1 2024	Q1 2023	2023	2022	2021
T EBITDA [D-C+N]	6.445	6.196	40.928	38.906	34.076
EBITDA margin, % [T/A]	10,5%	11,3%	15,2%	16,0%	18,0%
EBIT [B]	1.608	1.632	21.501	19.869	14.278
EBIT margin, % [B/A]	2,6%	3,0%	8,0%	8,2%	7,5%
Net investment [-I*(O+P)]	1.935	3.120	9.741	2.695	4.964
U Net debt [K+M-H]	(13.779)	(18.050)	(17.665)	(22.978)	(29.543)
Net debt to equity, % [U/J]	-21,3%	-28,4%	-27,7%	-36,8%	-39,7%
V Earnings per share (EPS), in EUR [F*1000/Q]	0,02	0,02	0,30	0,28	0,20
Price-to-Earnings ratio (P/E) [R/V]	156	122	9	8	10
Dividend payout ratio, %	nd	nd	79%	99%	254%
Return on equity (ROE), % [F/J]	1,6%	1,8%	26,3%	25,1%	14,6%
Return on assets (ROA), % [F/I]	0,7%	0,7%	10,5%	10,5%	6,6%
Current ratio [G/L]	1,6	1,6	1,6	1,7	2,0