

RECONCILIATIONS OF APRANGA APB ALTERNATIVE PERFORMANCE MEASURES

(thousand EUR, unless otherwise stated)

DATA FROM STATEMENTS OF COMPREHENSIVE INCOME

	H1 2023	H1 2022	2022	2021	2020
A Revenue	123.166	106.312	242.899	189.745	169.958
B Operating profit (loss)	9.538	7.639	19.869	14.278	7.038
C Finance costs	(541)	(516)	(1.124)	(1.067)	(1.077)
D Profit (loss) before income tax	8.997	7.123	18.745	13.211	5.961
E Income tax (expense)	(1.545)	(1.176)	(3.110)	(2.315)	(1.025)
F Profit (loss) for the year	7.452	5.947	15.635	10.896	4.936

DATA FROM STATEMENTS OF FINANCIAL POSITION

	30-06-2023	30-06-2022	31-12-2022	31-12-2021	31-12-2020
Non-current assets	86.164	87.260	80.627	94.946	94.605
G Current assets	58.471	54.000	67.648	70.809	65.628
H - where of Cash and cash equivalents	8.849	12.727	22.978	29.743	26.209
I Assets total	144.635	141.260	148.275	165.755	160.304
J Equity	54.337	52.679	62.367	74.378	63.482
Non-current liabilities	48.350	50.650	45.791	55.982	62.867
K - where of Borrowings	0	0	0	0	200
L Current liabilities	41.948	37.931	40.117	35.395	33.955
M - where of Borrowings	0	0	0	200	300
Equity and Liabilities total	144.635	141.260	148.275	165.755	160.304

DATA FROM STATEMENTS OF CASH FLOW

	H1 2023	H1 2022	2022	2021	2020
N Depreciation and amortization	9.369	9.500	19.037	19.798	20.302
O Purchases of property, plant and equipment and intangible assets	(5.448)	(2.344)	(4.458)	(7.953)	(5.261)
P Proceeds on disposal of property, plant and equipment	735	1.749	1.763	2.989	884

OTHER STATEMENTS DATA

	H1 2023	H1 2022	2022	2021	2020
Q APB Apranga number of shares	55.291.960	55.291.960	55.291.960	55.291.960	55.291.960
R The share price at the end of reporting period, in EUR	2,63	1,85	2,16	2,03	1,80
S Dividend	nd	nd	15.482	27.646	0

ALTERNATIVE PERFORMANCE MEASURES

	H1 2023	H1 2022	2022	2021	2020
T EBITDA [D-C+N]	18.907	17.139	38.906	34.076	27.340
EBITDA margin, % [T/A]	15,4%	16,1%	16,0%	18,0%	16,1%
EBIT [B]	9.538	7.639	19.869	14.278	7.038
EBIT margin, % [B/A]	7,7%	7,2%	8,2%	7,5%	4,1%
Net investment [-1*(O+P)]	4.713	595	2.695	4.964	4.377
U Net debt [K+M-H]	(8.849)	(12.727)	(22.978)	(29.543)	(25.709)
Net debt to equity, % [U/J]	-16,3%	-24,2%	-36,8%	-39,7%	-40,5%
V Earnings per share (EPS), in EUR [F*1000/Q]	0,13	0,11	0,28	0,20	0,09
Price-to-Earnings ratio (P/E) [R/V]	20	17	8	10	20
Dividend payout ratio, %	nd	nd	99%	254%	0%
Return on equity (ROE), % [F/J]	13,7%	11,3%	25,1%	14,6%	7,8%
Return on assets (ROA), % [F/I]	5,2%	4,2%	10,5%	6,6%	3,1%
Current ratio [G/L]	1,4	1,4	1,7	2,0	1,9